

SUMMARY STATEMENT OF INCOME AND EXPENDITURE AS AT 30 JUNE 2016

	Actual 2013/14 £'000	Actual 2014/15 £'000	Actual 2015/16 £'000	Budget 2015/16 £'000	Forecast 2015/16 £'000	Budget 2016/17 £'000
Income						
Investment income	1,816	2,070	2,165	1,796	2,157	2,050
Archives Income	471	481	504	486	502	515
Commercial income (external)	1,848	2,030	1,929	1,741	1,761	1,902
Education and Fee income	2,905	2,937	3,087	3,106	3,074	3,153
Income from Subsidiary Companies	1,076	688	502	1,208	489	614
College operating income	4,176	4,179	4,346	4,240	4,341	4,761
Miscellaneous income	76	106	119	67	100	99
Donations - Unrestricted	571	613	651	543	540	588
Internal charging (recovery)	753	776	799	854	800	815
	13,693	13,879	14,102	14,041	13,763	14,497
Expenditure						
Office Expenditure - incl computing	280	330	413	456	439	438
Personnel - Academic	1,797	1,905	1,964	2,129	1,991	2,267
Personnel - Academic Related	1,083	1,143	1,198	1,147	1,172	1,193
Personnel - Non-Academic	3,413	3,490	3,654	3,616	3,581	3,784
Hospitality and entertainment	135	133	138	149	137	150
Repairs and maintenance	397	499	472	478	415	421
Study and Educational Expenditure	197	206	200	232	210	222
Communications	52	42	40	77	52	56
Scholarships, studentships & grants	744	799	849	865	852	1,024
Establishment and Housekeeping	420	355	351	350	338	370
Water, Rates, Utilities	703	697	708	749	731	762
Grant to College Archives	10	20	20	20	20	20
Professional fees	303	297	336	342	391	340
Commercial expenditure	170	145	157	130	149	170
Catering and Buttery supplies	932	1,061	1,009	986	999	984
Bank/Bond Interest	432	662	617	618	618	596
Budget contingency	-	-	-	100	50	100
Depreciation	1,618	1,646	1,676	1,659	1,714	1,942
Total Expenditure	12,687	13,431	13,801	14,103	13,858	14,837
Net Surplus/(Deficit) before Funds	1,005	449	301	(62)	(95)	(340)
Funds						
Donations received - Restricted	711	2,478	3,114	167	1,950	245
Investment income	549	595	581	428	581	539
General Expend from restricted funds	(362)	(278)	(472)	(1,437)	(707)	(514)
Unspent Income from restricted funds	(874)	(2,847)	(3,180)	974	(1,794)	(68)
	24	(52)	44	131	30	203
Exceptional Income	-	178	-	-	-	-
Mgt Accounts Net Surplus/(Deficit)	1,029	575	345	69	(64)	(137)
Adjusts to New Format						
Less: FRS102 Additional Expenses (see over)	(959)	(324)	(107)			
Add back Unspent Restricted Income	874	2,847	3,180			
Gain on Investments	12,976	3,436	294			
Gain/(Loss) on Pension Funds	(470)	316	456			
Less: Total Return Excess Drawdown	(523)	(674)	(767)			
Total per Statutory Accounts	12,927	6,175	3,401			

**SUMMARY STATEMENT OF INCOME AND EXPENDITURE AS AT 30 JUNE 2016
ADDITIONAL EXPENSES DUE TO FRS102 (NEW ACCOUNTING STANDARD)**

	Actual 2013/14 £'000	Actual 2014/15 £'000	Actual 2015/16 £'000
Sabbatical Accrual	(203)	(49)	72
JRF Accrual	(381)	69	(123)
Studentships Accrual	(72)	19	(85)
Staff Holiday Pay Accrual	(40)		
USS	(325)	(243)	29
CCFPS - Addtnl I&E Expense		(119)	
Add back Unecessary Provisions	61		
	<u>(959)</u>	<u>(324)</u>	<u>(107)</u>