

SUMMARY STATEMENT OF INCOME AND EXPENDITURE AS AT 30 JUNE 2017

	Actual 2014/15	Actual 2015/16	Actual 2016/17	Budget 2016/17	Forecast 2016/17	Budget 2017/18
	£'000	£'000	£'000	£'000	£'000	£'000
Income						
Investment income	2,070	2,165	2,305	2,050	2,298	2,438
Archives Income	481	504	540	515	568	539
Commercial income (external)	2,030	1,929	2,064	1,902	1,792	2,036
Education and Fee income	2,937	3,087	3,253	3,153	3,212	3,494
Income from Subsidiary Companies	688	502	395	614	464	773
College operating income	4,179	4,346	4,634	4,761	4,629	4,860
Miscellaneous income	106	119	200	99	156	146
Donations - Unrestricted	613	651	595	588	791	667
Internal charging (recovery)	776	799	811	815	816	832
	13,879	14,102	14,797	14,497	14,725	15,786
Expenditure						
Office Expenditure - incl computing	330	413	409	438	443	412
Personnel - Academic	1,905	1,964	2,235	2,267	2,281	2,414
Personnel - Academic Related	1,143	1,198	1,219	1,193	1,233	1,247
Personnel - Non-Academic	3,490	3,654	3,826	3,784	3,782	4,003
Hospitality and entertainment	133	138	125	150	130	153
Repairs and maintenance	499	472	455	421	434	462
Study and Educational Expenditure	206	200	276	222	225	227
Communications	42	40	40	56	49	50
Scholarships, studentships & grants	799	849	900	1,025	915	982
Establishment and Housekeeping	355	351	378	370	393	405
Water, Rates, Utilities	697	708	686	762	747	760
Rent of 3rd Party Accommodation	20	-	-	-	-	-
Grant to College Archives	-	20	20	20	20	20
Professional fees	297	336	427	336	393	361
Commercial expenditure	145	157	214	170	172	186
Catering and Buttery supplies	1,061	1,009	1,015	984	972	1,069
Bank Loan Interest	662	617	599	596	598	581
Budget contingency	-	-	-	103	50	100
Depreciation	1,646	1,676	1,855	1,942	1,888	1,956
Total Expenditure	13,431	13,801	14,681	14,837	14,725	15,388
Net Surplus/(Deficit) before Funds	449	301	116	(340)	()	398
Funds (Restricted/Long Term Funds)						
Donations received - Restricted	2,478	3,114	891	245	525	750
Investment income	595	581	560	539	560	596
General Expenditure from restricted funds	(278)	(472)	(459)	(514)	(507)	(513)
Unspent Income from restricted funds	(2,847)	(3,180)	(913)	(68)	(557)	(729)
	(52)	44	80	203	21	104
Exceptional Income	178	-	-	-	-	-
Mgt Accounts Net Surplus/(Deficit)	575	345	196	(137)	21	502

