Message from the Master

I am pleased to be able to write this year that it looks like the disruption of the last two years are more or less behind us.

We were delighted that after the difficult era of what seemed like interminable lockdowns and restrictions, we were able to resume alumni and other College events in September. Teaching in-person resumed in most of the University in October 2021, though some larger lectures remain online. The College is once again alive with students, staff and Fellows mixing, going to talks and seminars, and dinners and social events resuming.

It was wonderful to be able to welcome alumni and supporters back to in-person events, both at College and in London. For example, we have held various stewardship events and were able to catch up on the alumni reunions for 1960-65 and 1970 and 71, the Winston S Churchill 1958 Society lunch for our legators, and have an in-person Alumni Association weekend and dinner for the first time in two years.

The College will take some time to recover from the effects of the pandemic. Due to the near-total elimination of conference income over the last two years, and slow recovery of the Møller Institute’s business, we will end this year with a significant operating deficit. This made the £2million (not including donation income set up in previous years) that came into the College over the last financial year even more essential to enable us to continue to provide the highest quality education for students, attracting the best students and researchers, and providing them with support, ensuring all those with the necessary talent can access education here at the College and thrive during their time here.

The College has been able to resume a more or less normal service in alumni events, though slightly disrupted by the Omicron variant in December. A highlight in November was the launch of the Think Forward campaign, at the Churchill War Rooms in London. Over 170 alumni and donors to the College joined me at this event. We were all pleased to hear from Michael Cowan (U70), the first Winston Churchill Fellow of the College, and also from Amy Rees, the current JCR president. The campaign focuses on the College’s endowment, which is now over £130million, thanks to ongoing support, though this includes long-term loans of £15million which were taken for infrastructure improvements, notably on sustainability.

The endowment is the focus as this capital, which is invested by the College, generates income to support research, teaching and student bursaries plus postgraduate funding, and generates unrestricted funds. Churchill, as a relatively young College, is successful in having an endowment of this size, but it lags way behind the older Colleges; in endowment per capita terms, St John’s has £600,000 per member to Churchill’s £110,000.

Think Forward aims to add £6million to the endowment every year for the next ten years, so that, by the end of this period, with investment growth we can aim for an endowment of at least £200million. So far, thanks to your support, we are off to an excellent start, with £5million having been donated since July 2021.

The endowment supports everything we do – teaching and research, attracting and supporting the best students at postgraduate and undergraduate level, and all the College’s infrastructure improvements – for example, maintaining our site costs over £1million annually. We receive no state funding for site maintenance. Additionally, we are investing in making our site more sustainable, which will cost more in the short-term, though it has long-term benefits for all.

In addition, thanks to the support of many donors, and an outstanding contribution from the Bill Brown Charitable Trust, we have raised £1.5million to refurbish the old oil store at the front of College to create a new maker space and public access room for art, design and new products from interdisciplinary collaboration in College. The new creative space, which will be unique to Churchill amongst Cambridge Colleges will be known as the Bill Brown Creative Workshops and – pending planning permission – we anticipate it opening in 2023.

As the world emerges from the pandemic, we have stark reminders of the problems that face humanity: wars, refugee and energy crises and food shortages with knock on effects for the whole of the global population. At Churchill we can remember with pride the contributions our Fellows and students, as well as alumni, will make to solve these problems and educate future generations to help tackle them for the future.

We have many researchers who are contributing to find solutions to these issues: Xavier Moya, one of our Fellows, is leading a team looking at more efficient and cost-effective heating and cooling solutions, Ana-Maria Kypraiou is working on more energy efficient transport solutions for the maritime industry. Our alumna, Professor Catherine Green (U93) was instrumental in developing the Oxford-AstraZeneca Covid-19 vaccine with Professor Sarah Gilbert; and Dr Michelle Linterman has just been awarded European Research Council funding to investigate vaccine response with age.

As well as contributing to research, the College is also a teaching institution, and we are immensely proud that this year three of our teaching Fellows have been awarded Pilkington Prizes at the University, which specifically recognise a teaching contribution. They are Professor Christopher Tout (Astrophysics), Dr Owen Griffiths (Philosophy) and Dr Neil Davies (Earth Sciences). Thanks to our emphasis on supporting all our students through excellent teaching and pastoral support, we are also still ranked amongst the top five Colleges for Tripos results. Added to this our new Senior Tutor, Rita Monson is promoting new opportunities for undergraduates in the holidays so that they can gain valuable work and research experience.

This year, as well as launching Think Forward, we also ran our first Churchill College Giving day, CHUGives – and this supported all the aims of the Think Forward campaign. It raised over £240,000 in just 36 hours from over 400 donors. We are grateful to everyone who took part.

Philanthropic support has sustained the College during two challenging years. We now look forward to building on the great start you have given to our new campaign and to continue to fund the best and brightest in the future. Thank you for your continuing enthusiasm and support for the College.

Professor Dame Athene Donald DBE, FRS
Master
Covid-19 continues to provide significant uncertainty for the College’s finances. During the Lent term 2021 the majority of students were not in residence. At the start of the financial year 70% of the non-academic staff were on furlough which continued into the Lent term. However, a proven method for delivering remote teaching to students is in place and demand for places continues to remain very high. The successful vaccination program is currently enabling activities to return to normal with students, Fellows and staff on site and commercial activity picking up.

Prior to the pandemic, the College’s income had increased to around £20m per year but this dipped to £13.6m in 2020-21. With donations, commercial and investment income usually accounting for just under half of the College’s income in recent years, this decrease predominantly reflects their reduction by over 60% as a result of the pandemic. This was despite the investments performing well.

**Donations**
The College was heartened by the generous support of alumni and friends over the last year and a total of approximately £1.8 million was raised. A total of 2138 donors made a gift for which we are hugely appreciative. This was an increase of 148 donors on the previous year and we hope we can continue to grow our number of supporters again next year.

**INCOME (£ thousands)**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Archives Income</td>
<td>£548</td>
<td>£603</td>
<td>£546</td>
</tr>
<tr>
<td>Investment Income</td>
<td>£4,200</td>
<td>£4,037</td>
<td>£3,721</td>
</tr>
<tr>
<td>Donations and Gifts</td>
<td>£2,038</td>
<td>£3,574</td>
<td>£3,291</td>
</tr>
<tr>
<td>Income from Subsidiaries</td>
<td>£385</td>
<td>£1,099</td>
<td>£1,362</td>
</tr>
<tr>
<td>Commercial Income</td>
<td>£68</td>
<td>£2,199</td>
<td>£2,585</td>
</tr>
<tr>
<td>Educational Fee Income</td>
<td>£3,833</td>
<td>£3,663</td>
<td>£3,717</td>
</tr>
<tr>
<td>College Operating Income</td>
<td>£3,920</td>
<td>£3,939</td>
<td>£4,735</td>
</tr>
<tr>
<td>Total Income &amp; Receipts</td>
<td>£14,992</td>
<td>£19,114</td>
<td>£19,957</td>
</tr>
</tbody>
</table>

The College’s investments delivered a total return of 20.8% over the year compared with -1.0% in 2019-20. The College’s investment portfolio includes a number of equity and exchange traded funds. The total value of investments held by the College was £130.2m at the year end compared with £112.0m last year, with £0.9m added to the investment portfolio during the year. The value of the investments rose by £20.2m compared with a fall of £3.1m in 2019-20.

£44k for student bursaries
118 undergraduate students received a Cambridge Bursary
15 students received a Winston Churchill Top Up Bursary in addition to a Cambridge Bursary

£7k on travel grants to undergraduates
£27k for undergraduate scholarships and prizes
£538k for postgraduate studentships

£40k to postgraduates for Covid related extensions
£14k for hardship grants to postgraduates
£60k to fund clubs and societies

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In our last financial year, we provided £44k for student bursaries, 118 undergraduate students received a Cambridge Bursary. 15 students were awarded a Winston Churchill Top Up Bursary in addition to a Cambridge Bursary. We also provided £7k for travel grants to undergraduates, £27k for undergraduate scholarships and prizes, and £538k for postgraduate studentships.

In the current year, we provided £40k for Covid-related extensions for postgraduates, £14k for hardship grants to postgraduates, and £60k for funding clubs and societies. The College’s investments delivered a total return of 20.8% over the year, compared to -1.0% in 2019-20. The investment portfolio includes a number of equity and exchange traded funds.

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How has your money been spent?

Archives Centre
The Centre participated in the national ‘Unlocking Our Sound Heritage’ project which led to a large number of audio resources being digitised, catalogued and a selection made available online through a prototype sound library on the Centre’s website. Seventeen volumes of the diaries of the late Mary Soames, formerly Mary Churchill, were transcribed and edited and was published as the book ‘Mary Churchill’s War’ in September 2021.

Progress was made in the cataloguing of the Churchill Additional and Headlam-Morley papers and in the box listing of a new accession of Baroness Trumpington’s photograph albums. Preservation packaging took place on the Duncan-Sandys, Saunders, Marples and Karsh collections, while more interventive conservation was performed on material in the Peter Jay, Headlam-Morley and Cadogan collections.

In addition the Centre produced several online exhibitions. There were also a number of online events highlighting the range and contents of the collections.

Expenditure
Student support
The College spent just over £1m on student support in 2020-21, a similar level to the previous year. Undergraduate support remained at about £500k but we saw a decrease in postgraduate support to £554k from the previous year of £620k. This reflected reduced demand with many students not in College and not paying rent as a result of the lockdowns. Over 85% of this was funded by donations.

Capital Expenditure
The College spent more than £1m on repairing and maintaining its operational buildings and grounds and a further £1.7m was capitalised. Most of the capital expenditure was on buildings.

Major projects undertaken in 2020-21 included:
• refurbishments of 70 Storey’s Way and Whittinghame Lodge
• Buttery refurbishment (structure, fixtures and furnishings)
• major roof repairs/replacement including the dining room and library
• fire road replacement
• creation of storage mezzanine in boiler room
• squash court refurbishment and creation of exercise studios

Energy costs and sustainability
The Sustainability Operations Sub-Committee of the Estates Committee has been meeting regularly throughout the year and continues to encourage behavioural change as well as building improvements. The Green Impact Project for Churchill College was awarded a Platinum (top) award for the fourth year in a row.

The College is undertaking an extensive program of retrofitting and insulating works as part of its carbon reduction target and long-term plans to remove natural gas from the site. 70 Storey’s Way was refurbished during the year and all natural gas has been removed, heating is now provided by air source heat pumps and solar panels provide electricity.

Biodiversity improvements are being implemented across the College site including the addition of new beehives and extensive wildflower planting and 120 trees were planted in 2020. Plans are in place to replace asphalt and cement based roofs with ‘green’ roofs.

Significantly more electric vehicle charging points were added on site during the year to encourage and facilitate the use of electric vehicles for residents, staff and visitors.
The table below lists the total amount of donations received into some of the funds available to support at Churchill.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Fund</td>
<td>£39,304</td>
</tr>
<tr>
<td>Boat Club</td>
<td>£11,020</td>
</tr>
<tr>
<td>Covid-19 Pandemic Fund</td>
<td>£292,354</td>
</tr>
<tr>
<td>Foreseeable Hardship Fund</td>
<td>£225,493</td>
</tr>
<tr>
<td>Friends of the Archives Centre</td>
<td>£26,291</td>
</tr>
<tr>
<td>Southern African Bursary</td>
<td>£9,533</td>
</tr>
<tr>
<td>Stuart Warren Studentship Fund</td>
<td>£81,395</td>
</tr>
<tr>
<td>Student Support Fund</td>
<td>£214,180</td>
</tr>
<tr>
<td>Think Forward Fund</td>
<td>£172,236</td>
</tr>
<tr>
<td>Tizard Opportunities Fund</td>
<td>£5,541</td>
</tr>
<tr>
<td>Winston Churchill Top Up Bursary Fund</td>
<td>£143,402</td>
</tr>
</tbody>
</table>

Fortunately, the College is in a strong financial position and can look forward positively to the challenges ahead. With the continued support of our donors and the ongoing constructive attitude of students, staff, and the Fellowship we are confident that the College will continue to flourish.

The College intends to continue to pursue its objectives in perpetuity and has set a reserves policy which requires reserves to be maintained at a level which ensures that the core activity could be continued during a period of extreme financial difficulty. A reserve of between £5m and £7m is required to enable the College to continue with its core functions for at least 12 months during a period of particularly adverse financial circumstances.

Think Forward Launch Event

We were delighted to welcome over 130 alumni and supporters of the College at an event to mark the in-person launch of the College’s Development Campaign, Think Forward last Tuesday, 9 November. Hosted by the Master and the Churchill College Development Board, the event took place at the Churchill War Rooms in central London.

Our campaign focuses on the College and its people and supporting future students, researchers and the sustainability of all the College’s operations by increasing our endowment.

The aim of the campaign is to raise £6 million every year for these causes. Speaking at the event, the Chairman of the Development Board, Michael Cowan (U70) said:

‘Our founder never saw the College built and opened but he did plant two trees on the site in October 1959. He noted that ‘with neither a massive population, nor the raw materials nor adequate agricultural land, then we must depend for survival on our brains and skilled minds’. His stated aim was ‘to grow to shelter and nurture generations’ and to ‘add to the strength and happiness of our people’. Finally, and after the destruction of two World Wars he asked for the ‘peaceful progress of the World’.

Speaking at the event, the JCR President, Amy Rees (U20) said:

‘Your support of the College and the Think Forward campaign really does mean a lot to us – you can help the student community and future generations of Churchillians fulfil their potential, no matter what their background.’

As the Master has stated elsewhere, we aim to raise £6 million a year for causes throughout the College. We are off to an excellent start with over £10 million raised in the campaign so far (£4.5 million within this financial year).
In July 2021, the College launched the ISLA Gift Cambridge at Churchill College, a new initiative conceived by alumna Imani Jeffers (U16) designed to support and encourage current and future Churchill students of Black Caribbean and/or Black African descent. The initiative was launched as a crowdfunding appeal and was supported by over 50 donors including alumni and current students and friends and supporters of the College and Imani. The fantastic response meant there were ample funds secured to launch and run the project for at least three years as well as increasing the overall number of awards available.

The College announced the first five ISLA Gift winners in September and they each received a financial award of £200 as well as optional access to mentoring and careers advice from experienced alumni. The scheme was then rolled out in February 2022 to existing Churchill offer-holders who benefited from slightly smaller awards of £100.

Thanks to all those who generously supported the appeal the College will be able to engage and encourage students of Black African or African-Caribbean descent with their educational aspirations whilst at Churchill and also encourage more applications to Churchill College and Cambridge from this underrepresented group. Any additional support that can be secured going forward will help to build and strengthen the impact of the award, particularly with regard to the opportunities available for those in this underrepresented group involved with our outreach and widening participation work in Croydon.

I think that the ISLA award is an incredible scheme, as it is very important that Cambridge continues to combat its underrepresentation of Black students. This award is a great way of doing this, as it supports and encourages both offer-holders and undergraduates of Black descent. I feel very privileged to have been given this opportunity to win this award, as I think it is a wonderful initiative and can really benefit the Black community.

Lily Archer (U21 MML)

In terms of the Boat Club, the Lent Bumps did not go as well as expected, with the second men being bumped and overbumped spectacularly. The first women retained top ten status and though the first men are now in the second division, they have something to aspire to in reaching the first.

We were delighted that thanks to the support of various alumni and particularly Robert Fulton, it was able to purchase a new second women’s VIII which was ready in time for Lent Bumps.

The boat was named after Robert Fulton (U70), who gave funds to cover over half the cost of the new boat, and in recognition of his time as the CCBC Overall Captain in 1972/3, the first year that women were admitted to Churchill College. Robert is a long-standing supporter of student support and the College boat club. We are particularly grateful that we were able to purchase a brand new Janousek VIII since the numbers of women at the College have been growing steadily, so more women are representing Churchill College in the sport than ever.

Robert tried out sitting in the cox’s seat, as he mostly coxed whilst at College. He remarked at the microphones and speakers of modern boats, saying ‘we just used to shout loud in my day’.

2022 also marks the sixtieth anniversary of the Churchill College Boat Club being founded by Canon Duckworth, and this Mays the sixtieth anniversary of the boats first racing on the Cam. A dinner is being held on Saturday 18 June to celebrate this, and information has been circulated and is on the College website at www.chu.cam.ac.uk/events/boat-club-60th-anniversary-dinner

Fran Malarée
CCBC Senior Treasurer
Aura Patel
Cambridge and Education Premium Bursary holder

First year History student Aura Patel (U21) was always conscious of money and her family circumstances when she was growing up – her mum works as a primary school teacher, but finances were a challenge for a single parent bringing up three children in London.

Aura certainly didn’t believe that someone like her was good enough to aspire to apply for a place at Cambridge. However, following some successful mock results and the reassurance of her history teacher that there was financial support available, Aura was encouraged to apply and was overjoyed to receive an offer to read History at Churchill. Aura receives support in the form of an annual £3,500 Cambridge Bursary plus an additional Education Premium bursary* of £1,000 which has proved to be invaluable.

‘At Cambridge, undergraduate students are not allowed to have a job during term-time because of the intense pace of academic life and at first I wasn’t sure how I would manage. I have always worked to support myself and have had a job since I was in Year 9, including tutoring throughout the summer before coming up to Churchill. So, the Cambridge Bursary I receive has been truly transformational. I have always had an automatic thought to budget for every penny I spend and on my student loan alone

I now find myself being able to access these and other opportunities that would previously have been closed to me because of my background.

I would never have thought it possible to pay for additional costs such as joining the Cambridge Union or attending a formal hall, as they are not necessities. However, thanks to the bursary support I receive, I now find myself being able to access these and other opportunities that would previously have been closed to me because of my background.’

Aura already loves the College, particularly the open and spacious grounds, fantastic on-site facilities and the friendly atmosphere. She is hugely grateful to be here thanks to the alumni whose support opened the door to studying at Churchill and all the opportunities available.

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* Awarded to students who also have been eligible for free school meals (funded by their local authority)

Callum Beeston
Cambridge Bursary holder

NatSci student Callum Beeston specialises in Materials Science and Metallurgy and is currently in his fourth year at Churchill, working towards an integrated Masters. Callum is from Liverpool where he lives with his Dad and little sister. He is very clear about the impact his upbringing has had on his life decisions thus far, and the transformational impact bursary support has had on his Churchill experience.

‘My Dad is a plumber and works hard to support us but being from a single parent household comes with some difficulties as you can imagine. My parents are divorced and my early years saw abuse in various forms at the hands of my delinquent elder half-brother. As a result, I sought to ensure that I could one day support my father and sister and always aimed to be the exact opposite of my brother. I aimed to be academic, kind and caring, hoping to make things better for anyone I came into contact with. How successful I’ve been I don’t know but I hope I’m a positive influence.’

‘I am aware that most people who receive student loans find it insufficient and rely on financial support from a parent/guardian. This simply isn’t possible with my family situation as my Dad already works extremely long hours to keep a roof over our heads and food on the table and it wouldn’t be fair to expect him to sacrifice his health and well-being for my sister and I to attend university. The bursary support I receive keeps me from relying on my father for money and reduces the stress of running out of money during term time.

Callum is extremely grateful to alumni who help support bursaries and also points to the positive impact of having more students from disadvantaged backgrounds supported to study at Churchill.

Without the support of Churchill alumni there would be fewer people from a less privileged background able to attend Cambridge University. Without this the divide between classes would be worsened and the state of our world would likely get worse. Having friends from all walks of life is important because it provides people with the opportunity to empathise with a situation they’ve never experienced.
Iqtedar Alam (G21) is in his first year of a PhD in Archaeology and is currently living onsite in the Wolfson Flats with his partner. The youngest of seven siblings, he was born in Sripur, a coal-mining settlement, in the rural hinterlands of West Bengal, in India. All his school life he recalls waking up at the crack of dawn to walk for an hour through muddy fields and coal quarries to get to the school bus that went to the city. He has vivid first memories of the water supply to his home which required standing in a queue with his brother to fetch water from the community tap.

After graduating from school, Iqtedar studied architecture in Delhi, and went on to work at the Aga Khan Foundation. It was there that the insight Iqtedar gained into urban renewal and heritage preservation practices inspired his dream to pursue urban regeneration as a specialisation, but he knew that further study would not be possible without securing significant financial support. Finally, the opportunity to study for a PhD in Archaeology at Churchill was afforded to him, thanks to a full funding package from Churchill College and the Gulbenkian Yuval Studentship.

Iqtedar’s research focuses on the historic water systems of medieval and early modern Delhi and aims to develop recommendations targeted at reclaiming this heritage system to help local governments meet the water demands of urban settlements so that no child has to stand in a queue for a right as fundamental as water.

The funding came as a surprise and honestly, I am still in a state of disbelief. I am also hugely thankful. A lot of the best ideas in the world are buried deep under the baggage of socio-economic and geo-political inequalities. Postgraduate funding is possibly one of the most powerful interventions in promoting equity in whose voice is heard and who frames the discourse that the world subsequently adopts.

Creative workshops

Thanks to the immense generosity of our alumni and friends, the Bill Brown Creative Workshops are coming to life, with the aim to open at the beginning of the academic year in 2023. As a physical space for interdisciplinary innovation and cooperation, the Creative Workshops will be a facility unique to Oxbridge Colleges, attracting the very best minds to Churchill and inspiring them to respond to the challenges of the 21st century in new ways.

We hope the Creative Workshops will bring together every section of the College community, involving cooperation not only between students and academics of all disciplines, but also between the College’s widening participation and access work, our new COR Engineering Fellow, the Archives Centre, the Møller Institute, and more.

A few projects have already begun taking shape in anticipation of the Workshops becoming a reality. Dr Anna-Maria Kypriou, a Fellow and Lecturer in Engineering at Churchill whose background includes modelling work with industrial systems, will be using the Creative Workshops as her base for a project on sensors to detect air quality in College buildings. Dr Ramit Debnath, a Sustainability Fellow at Churchill and a Gates Scholar with a background in engineering and public policy, is creating art from his work on thermal imaging of College buildings, making sustainability research more accessible and impactful to a wider audience. Finally, our Director of Music Dr Ewan Campbell is creating a bicycle orchestra in which musical instruments will be assembled out of bike parts and recycled metal. We hope his composition piece will be performed at the Workshops when it is complete.

These projects are only just a taste of what Creative Workshops might produce in the future. As the College marks over 60 years of excellence, the Creative Workshops are an integral part of looking toward the next phase of Churchill’s future, ensuring that we retain not only our academic prowess, but also our unique and forward-thinking character that inspires the brightest minds to look in new and unexpected directions.
The Impact of Legacies

Legacies to the College are vital to the current and future success of the College. Over the last year the College has received a further 11 pledges for support. These range in size and purpose, and all will help future students in a variety of ways.

Professor Christine Obbo, widow of Professor Aidan Southall (Past Overseas Fellow, 1980) has made her wishes known to establish an endowed lecture series at Churchill College by means of a bequest to the College.

The lectures will be on the alternating subjects of Africa or Anthropology and will highlight new or significant research in these areas. Professor Obbo believes ‘Anthropology will continue to spearhead the understanding of social and cultural diversity because of its holistic and comparative approaches. Having been a beneficiary of guest lecturing and also listening to guest lecturers, both have been very important to me as a teacher and scholar.’

Churchill has always tried to form an open and collaborative community, and this new lecture series will open discussions between disciplines – something that Aidan particularly enjoyed during his time at Churchill. The lecture series will be available to all, so of benefit to students, Fellows and a wider audience.

To find out more visit www.chu.cam.ac.uk/alumni/giving-college/legacy/ or contact the Development Team for an informal discussion 01223 336240.

Informed us of your future plans lets the College plan more effectively and means we can thank individuals now. Each year we host a celebration event to thank donors who pledge a gift in their Will. We hope to welcome many new guests this year.

Leaving a gift in your Will can allow you to help future students succeed.

If you have fond memories of your time at Churchill, please consider remembering us with a gift in your Will, by supporting the next generation of students, our alumni and friends are ensuring the College continues to thrive in the future.
Looking forward

Thanks to outstanding support from alumni and donors, over £10 million has been raised for the Think Forward campaign in less than two years. The campaign aims to build up our endowment, which is vital to funding all activity at the College and giving us the financial resilience to weather any future crises that global events may throw at us.

Our priorities remain supporting our students and the teaching, research and accommodation provision which provides the environment for students to thrive academically and socially.

**Student Support Fund**
This fund supports all students who have financial difficulty: both undergraduates, whose bursary support is means-tested and postgraduates facing hardship. As previously reported, the University and Colleges are also expanding the Cambridge Bursary scheme for undergraduates, so that there is an extra amount given to students who have indicators of deprivation, such as needing Free School Meals or are in middle-income households (who get smaller but significant amounts of support). Colleges now must cover the extra provision from their own resources. Churchill has a larger number of students who will be eligible under both categories, therefore will need to find an extra £50,000 per year to fund the extension of the scheme.

All donations to this fund (or the other student support needs below) will also release matching for the Harding Intercollegiate fund, which funds a central University fund for student support matched by David and Claudia Harding. Therefore, donations by lapsed or new donors to the fund will help students at Churchill and across collegiate Cambridge.

**The Black Students’ Support Fund**
Recognising that Black British students of African and African-Caribbean heritage are underrepresented at Churchill, we are fundraising for a support fund to provide a bursary and more funding for MPhil students from this group. This support will be provided for those home (UK) registered students of this background and support will be means-tested according to Student Finance data, as it is for the other bursary funds for undergraduates. So far we have raised nearly half of the target of £100,000 for this fund, thanks to notable support in its first year.

**Postgraduate Support**
Churchill continues to support students who wish to continue to a master’s or PhD but who do not have private sources of income to fund their studies. In this report you can read about various named funds that are already helping students to become future academic leaders. Our future thinking is enriched by different perspectives, but in certain subjects postgraduate study is becoming unreachable to all but the privileged. To continue to offer the opportunity to research to the brightest and best, regardless of financial constraints, is an important part of our mission.

We are pleased that the Stuart Warren Studentship fund now has reached the level to fund a PhD student from an SADC country from academic year 2022/3, though we aspire to endow the fund eventually.

**The Think Forward Fund**
The Think Forward fund is our unrestricted funding, which may be used for any College purpose, or added to the unrestricted endowment. This funding will enable Churchill to better weather any future storms. The current crisis has shown the immense value of the endowment fund to continue producing income when funding from student rents or conference income is affected.

Sixty years ago, the College was founded with the vision to contribute to innovation, knowledge and research in science and society and to make the world a better place. In these uncertain times, where we face crises in society and the climate crisis, the need to educate the next generation of scientists, artists, engineers, innovators, educators, policy-makers and journalists is stronger than ever. Your support will enable us to continue to provide the best education in the world, to open minds to new ideas, and to Think Forward.